

Your Will

- Review Will Periodically
- Review with a Life changing event—*marriage, divorce, birth, death*
- Review with change in financial circumstances, i.e. retirement, new job, incapacity of spouse
- Review if you moved to or from another state
- Change in estate or tax laws

Estate Planning

- It's for everyone
- It's a tool for leaving your life's legacy to your loved ones
- If you don't create your estate planning documents, the state will provide instructions to your estate

Basic Documents:

- Will
- Power of Attorney
- Health Care Directives
- Health Care Representative
- Revocable or Irrevocable Trusts

Creating an estate plan doesn't have to be expensive; it will help if you can answer these five questions

1. Who are the people you love and provide for their future?
2. What resources do you have?
3. When do you want your assets to transfer?
4. How can you accomplish your goals?
5. Why are you doing this?

Look at pre-paying funeral expenses

Charitable Gift Annuity (CGA)

- Gift made to United Methodist Foundation of Indiana for the ultimate benefit of St Marks
- The Foundation can assist in setting up a CGA
- You receive guaranteed lifetime income
- Is immediate tax deduction in year gift is made
- Portion of annuity payment may be exempt from federal income taxes

Gifts of Securities Stocks & Bonds

- Current tax regulations allow a charitable deduction of the fair market value of a stock as a contribution
- These deductions are limited so ask your tax advisor
- May have the advantage of reducing potential capital gain tax
- A gift of securities to St Mark's avoids a sale of the securities, and thus no capital gains are generated

Life Insurance

- Could donate policy
- Could claim a tax deduction for the cash surrender value; consult a tax advisor
- Could name St Marks as a primary or contingent beneficiary

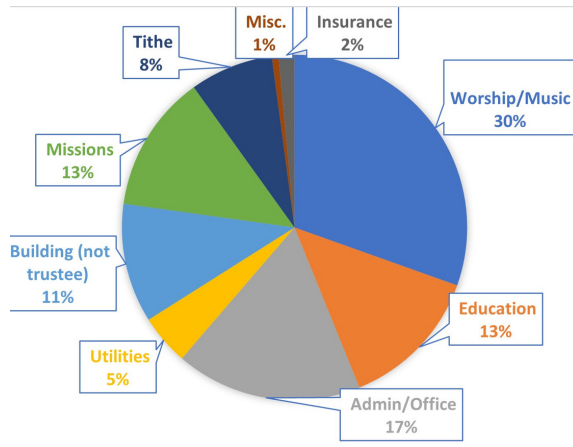
Donor Advisory Funds (DAF)

- Agreement between donor and a charity through an administrator
- Donor gets immediate tax deduction
- Your donation can grow, tax free, making more money available for the charity
- Can be set up before age 72
- Can set up with large amount and distribute over multiple years
- Less expensive and easier than creating a family foundation.

Qualified Charitable Distribution (QCD)

- Tax-Free charitable donation directly from IRA
- Must be 70 ½ years of age
- Can exclude up to \$100,000 of QCDs from your gross income
- QCD count toward satisfying any required minimum distributions
- Check with your financial advisor

2022 Spending



Easy Ways to Give



Online

Give with a credit card, checking, or savings account using St Mark's secure giving portal



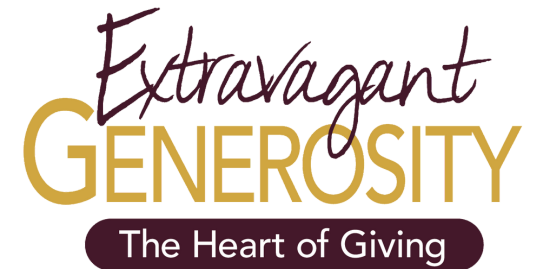
Text2Give

Simply register one time by setting up an account at 317-597-6778 and then text the gift amount to 317-597-6778



Check by Mail

Write and mail a check to St Mark's
4680 E 126th,
Carmel, IN 46033



Good Stewardship By Planning Ahead

By planning ahead, there are ways and means of passing your legacy to your loved ones, doing so with some potential financial advantages and reducing the stress during the transition.

"God will give you many opportunities to do good, and he will produce a great harvest of generosity in you"
(2 Corinthians 9:10)

*"Blessed are those who are generous because they feed the poor."
(Proverbs 22:9)*